

**PRICE REPORT**

Released: April 30, 2003

**ALL FARM  
PRODUCTS INDEX  
UP 2 POINTS**

The All Farm Products index was up 2 points from March to April, according to the Minnesota Agricultural Statistics Service.

The Crops index was up 4 points from March to April. Prices received by farmers for soybeans for April at \$5.85 per bushel increased 37 cents from the March price. Corn increased 8 cents from March to a April price of \$2.25.

The Meat Animal index was unchanged from last month. The all hog price for April was \$34.90 per cwt., a decrease of 40 cents from the March price. The all cattle price for April was \$67.50, an increase of \$1.10 from the March price. The Dairy Products index was unchanged from last month. The all milk price for April, at \$11.00 per cwt., was unchanged from March.

**AVERAGE PRICES RECEIVED BY FARMERS**

Commodity And Unit	U.S. Avg	-----Minnesota-----		
	Apr 2003 1/	Apr 2002 2/	Mar 2003 2/	Apr 2003 1/
Barley, Feed & Malting, bu	2.87	2.00	2.51	2.55
Beans, Dry Edible, All, cwt	15.50	28.00	14.30	14.60
Kidney, cwt	--	--	--	--
Navy, cwt	--	--	--	--
Pinto, cwt	--	--	--	--
Corn, bu	2.35	1.76	2.17	2.25
Hay, All, Baled, ton	94.50	59.00	69.00	68.00
Alfalfa, Baled, ton	96.20	61.00	73.00	70.00
Other, Baled, ton	86.40	42.00	49.00	50.00
Oats, bu	1.98	1.91	1.89	1.85
Potatoes, cwt	7.11	5.70	5.25	5.95
Soybeans, bu	5.90	4.28	5.48	5.85
Sunflowers, All, cwt 3/	12.40	11.10	13.20	--
Wheat, All, bu	3.34	3.04	3.85	3.65
Calves, cwt	99.10	96.00	92.00	90.00
Cattle, All Beef, cwt	75.00	62.30	66.40	67.50
Cows, cwt, 4/	40.10	42.80	42.80	43.50
Steers & Heifers, cwt	79.30	67.80	74.30	75.50
Milk Cows, head 5/	1,300.00	1,650.00	--	1,290.00
Hogs, All, cwt	33.80	31.90	35.30	34.90
Barrows & Gilts, cwt	34.20	32.00	35.40	35.00
Sows, cwt	25.70	25.70	25.00	26.00
Lambs, cwt 6/	--	58.90	95.40	--
Sheep, cwt 6/	--	19.30	30.90	--
Milk, All, cwt	11.47	12.40	11.00	11.00
Eggs, Table Market, doz	0.65	0.27	0.51	0.46

1/ Preliminary 2/ Whole-month data 3/ U.S. price includes KS, MN, ND, & SD average. 4/ Beef cows sold for slaughter and herd replacement and cull dairy cows sold for slaughter. 5/ Animals sold for dairy herd replacement only. Prices published in Jan., Apr., Jul., and Oct. 6/ Mid-month prices discontinued Jan. 1996.

**MINNESOTA INDEX OF PRICES RECEIVED (1977=100)**

Commodities	U.S.*	-----Minnesota-----		
	Apr 2003 1/	Apr 2002 2/	Mar 2003 2/	Apr 2003 1/
All Farm Products	101	109	120	122
Crops	111	97	115	119
Meat Animals	96	121	129	129
Dairy Products	83	141	125	125
Poultry & Eggs	99	93	108	107

1/ Preliminary. 2/ Whole-month data.

\* 1990-92=100 reference replaces 1977 = 100 beginning Jan. 1995.

**U.S. INDEX SUMMARY (1990-92 = 100) \***

Item	Mar 2002	Apr 2002	Mar 2003	Apr 2003
Prices Received	105	94	99	101
Prices Paid (Interest, Taxes, Wage Rates)	123	123	127	128
Parity Ratio 1/	85	76	78	79

1/ Computed by dividing Prices Received Index by Prices Paid Index.

\* 1990-92=100 reference replaces 1977=100 beginning January 1995

